

Explanation of variances – pro forma

Name of smaller authority: **EGGINGTON PARISH COUNCIL**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	48,872	56,145				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,783	11,982	199	1.69%	NO		
3 Total Other Receipts	13,323	6,283	-7,040	52.84%	YES	20/21 receipts included a £9000 transfer on closure of Yorkshire Bank A/C. Other receipts were lower because we couldn't hold the annual bonfire event in 2020 (Covid) - 21/22 shows receipts from 2021 bonfire event	
4 Staff Costs	4,223	4,369	146	3.46%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,610	10,713	-2,897	21.29%	YES		
7 Balances Carried Forward	56,145	59,328			YES	VARIANCE EXPLANATION NOT REQUIRED Reserves have been built up over some years and are expected to be spent this year when we buy new play equipment for our playing field and consultancy fees are expected with the onset of the proposed EMIP.	
8 Total Cash and Short Term Investments	56,145	59,328				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	28,077	28,077	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)